

OEIC SINGAPORE - RETAIL

Contact Details

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Fund Manager: Neil Robson, Ashish Kochar
 Since: Jan-12, Feb-14
 Management Co: Threadneedle Inv. Services Ltd.
 Fund Inception Date: 09/07/08
 Target: MSCI ACWI
 Benchmark:
 Fund Currency: USD
 Fund Domicile: United Kingdom
 XD Date: 01-May
 Pay Date: 30-Jun
 Portfolio Size: \$275.6m
 No. of Securities: 92

All information expressed in USD

GLOBAL EXTENDED ALPHA FUND - CLASS A ACC USD

ISIN: GB00BDT5M118
 Share Class Price: 1.6895
 Historic Yield: 0.0%

Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Share Class Launch Date:
01 Jun 2018

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

For internal use only: T6GEAF
 Source: FactSet

Investment Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI ACWI Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed and seeks to gain at least 75% of its investment exposure to shares of companies worldwide.

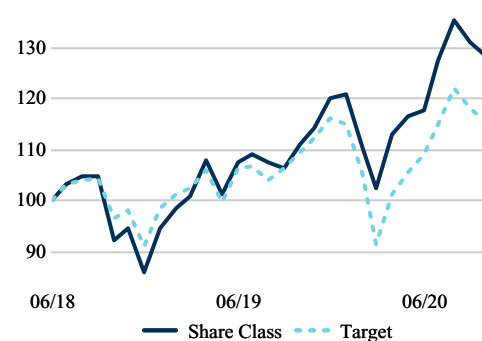
This exposure to company shares is achieved by taking both long and short equity positions. Long positions, which allow the Fund to profit from an increase in the share price of a company, are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions, which allows the Fund to profit from the fall in the share price of a company, are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 140 companies.

The Fund follows an “equity extension strategy”, which allows proceeds from short positions to be used to extend long positions within the portfolio, to include more of the fund manager’s strongest investment ideas. However, the Fund does not usually short more than 30% of its value, and long positions don’t normally exceed 130% of the value of the Fund.

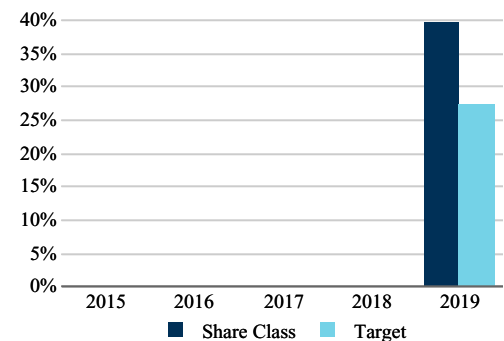
Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Where gearing is created, the net asset value of the Fund may experience more fluctuation than if there were no gearing.

The MSCI ACWI Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies worldwide, currently with more than 2,700 companies included. It is representative of the type of companies in which the Fund invests and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

NAV Since Inception (USD)



Calendar Years (USD)



Cumulative Performance (USD)

Since Inception Returns from: 02/06/18

| Share | 1M | 3M | 6M | YTD | 1YR | 2YR | 3YR | 5YR | 10YR | SI |
|-------------------------------|------|------|------|------|------|------|-----|-----|------|------|
| Share Class (Net) | -2.3 | 0.4 | 13.4 | 6.8 | 15.5 | 39.0 | -- | -- | -- | 25.7 |
| Share Class (Net FEL applied) | -7.2 | -4.6 | 7.8 | 1.5 | 9.7 | 32.0 | -- | -- | -- | 19.4 |
| Target Benchmark (Gross) | -2.4 | 0.3 | 13.9 | -0.7 | 5.4 | 19.4 | -- | -- | -- | 13.8 |

Annualised Performance (USD)

| Share | 1M | 3M | 6M | YTD | 1YR | 2YR | 3YR | 5YR | 10YR | SI |
|-------------------------------|------|------|------|------|------|------|-----|-----|------|-----|
| Share Class (Net) | -2.3 | 0.4 | 13.4 | 6.8 | 15.5 | 17.9 | -- | -- | -- | 9.9 |
| Share Class (Net FEL applied) | -7.2 | -4.6 | 7.8 | 1.5 | 9.7 | 14.9 | -- | -- | -- | 4.4 |
| Target Benchmark (Gross) | -2.4 | 0.3 | 13.9 | -0.7 | 5.4 | 9.2 | -- | -- | -- | 5.5 |

Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges).

Top 10 Holdings (%)

| Security Name | Weight |
|-------------------------------|--------|
| Amazon.com, Inc. | 8.0 |
| Alphabet Inc. | 7.2 |
| Microsoft Corporation | 6.1 |
| Comcast Corporation Class A | 3.6 |
| Facebook, Inc. Class A | 3.0 |
| Lam Research Corporation | 3.0 |
| Reckitt Benckiser Group plc | 3.0 |
| Samsung Electronics Co., Ltd. | 3.0 |
| Equinix, Inc. | 2.7 |
| HDFC Bank Limited | 2.5 |

Weightings (%)

| Sector | Long | Short | Net |
|------------------------|------|-------|------|
| Communication | 25.9 | 1.8 | 24.1 |
| Services | | | |
| Information Technology | 30.8 | 8.5 | 22.3 |
| Health Care | 17.6 | 0.5 | 17.1 |
| Consumer Discretionary | 16.5 | 3.1 | 13.4 |
| Financials | 12.8 | 5.4 | 7.4 |
| Consumer Staples | 5.4 | -- | 5.4 |
| Industrials | 6.7 | 3.0 | 3.7 |
| Materials | 3.5 | -- | 3.5 |
| Real Estate | 2.7 | -- | 2.7 |
| Utilities | 3.4 | 1.5 | 1.9 |

| Country | Long | Short | Net |
|---------------|------|-------|------|
| United States | 87.1 | 15.1 | 72.0 |
| Japan | 6.8 | -- | 6.8 |
| China | 5.9 | -- | 5.9 |
| Korea | 3.5 | -- | 3.5 |
| Denmark | 3.1 | -- | 3.1 |
| France | 3.2 | 1.1 | 2.1 |
| Germany | 1.6 | -- | 1.6 |
| Hong Kong | 1.4 | -- | 1.4 |
| India | 2.5 | 1.2 | 1.3 |
| Taiwan | 1.3 | -- | 1.3 |
| Other | 8.6 | 6.3 | 2.3 |

Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund asset
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.

Opportunities

- Access to a portfolio of well researched companies from around the globe.
- The extended alpha investment approach gives the fund manager the ability to generate returns from both rising and falling stock prices.
- Brings together sophisticated tools and strategies within a fully authorised and regulated framework.
- Benefits from significantly more investment opportunities than regional or country focused income funds.
- Provides considerable country and industry diversification.
- Managed by a highly experienced global investment team with strong credentials.

Risk Analysis - 5YR

| Ex-Post | Fund | Index |
|---------------------|-------|-------|
| Absolute Volatility | 15.2 | 14.0 |
| Relative Volatility | 1.1 | -- |
| Tracking Error | 5.1 | -- |
| Sharpe Ratio | 0.7 | -- |
| Information Ratio | 0.7 | -- |
| Beta | 1.0 | -- |
| Sortino Ratio | 1.1 | -- |
| Jensen Alpha | 3.5 | -- |
| Annualised Alpha | 3.3 | -- |
| Alpha | 0.3 | -- |
| Max Drawdown | -18.4 | -21.3 |
| R ² | 88.7 | -- |

Ex post risk calculations are based on monthly gross global close returns.

Monthly Gross Returns since: Aug 2008

Share Classes Available

| Share | Class | Curr | AMC | Max FEL | Launch | ISIN | BBID | Hedged |
|-------|-------|------|-------|---------|----------|--------------|------------|--------|
| A | Acc | GBP | 1.50% | 5.00% | 01/06/18 | GB00BDT5M001 | TGEXAAG LN | No |
| A | Acc | SGD | 1.50% | 5.00% | 01/06/18 | GB00BD6TZQ29 | TGEXAAA LN | No |
| A-hdg | Acc | SGD | 1.50% | 5.00% | 01/06/18 | GB00BD6SW135 | TGEXAAH LN | yes |
| A | Acc | USD | 1.50% | 5.00% | 01/06/18 | GB00BDT5M118 | TGEXAAU LN | No |

Important Information

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