

12 December 2019

Dear Investor,

Please address any replies to:  
**Columbia Threadneedle Investments**  
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**Changes to the Threadneedle Global Extended Alpha Fund, a sub-fund of Threadneedle Specialist Investment Funds ICVC – no action required**

As a shareholder in the Global Extended Alpha Fund (the “Fund”), we are informing you of certain changes we are planning to make to the Fund.

Following a comprehensive review and as part of our commitment to ensure that fees are competitive and transparent, Columbia Threadneedle is planning to make changes to some of the fees on its Threadneedle Extended Alpha Fund range. Full details of the review will be available in due course.

In the meantime, we wanted to share with you the proposed changes to the Annual Management Charges (AMC) on Class A (retail) shares and Class P (institutional) shares of the Fund.

All the proposed changes (subject to relevant board approval) will be effective from 1 February 2020, as set out in the table below and will be reflected in the next prospectus update. We will publish a notice on our website and these changes will also be reflected in the latest offering documents.

Share class	Current AMC	New AMC (from 1 February 2020)	Current minimum investment	New minimum investment (from 1 February 2020)
Class A (retail)	1.8%	1.5%	US\$3,000*	US\$3,000*
Class P (institutional)	1.25%	0.75%	US\$80,000,000	US\$800,000

*\*or any other relevant amount*

**Do I need to take any action?**

You don’t need to take any action as a result of this letter.

**Further information**

If you are unclear about any of the details relating to the change, or have any further questions, please contact your distributor.

Yours faithfully



**Dennis Quah**  
**Head of Wholesale Distribution, Asia**

\*Calls may be recorded