

QUESTIONS & ANSWERS

Discontinuation of Performance Fees

Effective from 1 January 2020, we have discontinued charging performance fees on the following funds (“the Funds”):

- Threadneedle UK Absolute Alpha Fund
- Threadneedle American Extended Alpha Fund
- Threadneedle Global Extended Alpha Fund
- Threadneedle UK Extended Alpha Fund
- Threadneedle (Lux) American Extended Alpha
- Threadneedle (Lux) Global Extended Alpha

What is changing?

The application of performance fees has been discontinued on the Funds mentioned above, and we will no longer calculate and charge performance fees on these funds. We will continue to charge an annual management fee and other applicable charges in accordance with the Funds’ prospectus. All other key features of the Funds remain the same.

What is a performance fee?

A performance fee is an additional charge, payable from the assets of some share classes, that applies if a fund meets specific performance target. These performance targets can vary per fund.

Why are the changes being made?

We have decided to stop charging performance fees on the Funds as part of our commitment to ensure that our fees are fair, simple and transparent.

When are the changes being made?

The changes are effective from 1 January 2020.

What action do I need to take?

You do not need to take any action as a result of these changes.

Who should I contact if I want to find out more?

If you have any questions regarding the changes, you can call us Monday to Friday between 8:00 am and 6:00 pm (UK time) on 0800 953 0134* for UK-based investors or +44 (0)1268 444 321* for investors outside of the UK.

Please note we do not provide investment advice. If you are unsure about any aspects of your investment, you should contact a financial adviser. If you are UK based and do not have a financial adviser, you can find one in your area by visiting www.unbiased.co.uk. Please note that we do not endorse this website or the advisers on it.

*Please note that calls may be recorded.

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